

Pensions Increase

Each year, your deferred pension increases to keep in line with inflation. **This year's increase is 1.7% and is payable from 6th April 2020.**

In certain circumstances your deferred pension will not increase by the full 1.7%.

- If you left your employment on or after 21 April 2019 a smaller, part-year increase will apply. The table below shows you how much your deferred pension will increase.
- In exceptional cases your deferred pension may have been based on a previous year's pensionable pay. If this is the case, the date your deferred pension 'began' will be an earlier date.
- If you have two or more deferred pensions, each pension may have a different beginning date.

The table below shows you how much increase you will receive:

If your pension began:		Your pension will increase by:	
	on or before	21-Apr-19	1.70%
22-Apr-19	to	21-May-19	1.56%
22-May-19	to	21-Jun-19	1.42%
22-Jun-19	to	21-Jul-19	1.28%
22-Jul-19	to	21-Aug-19	1.13%
22-Aug-19	to	21-Sep-19	0.99%
22-Sep-19	to	21-Oct-19	0.85%
22-Oct-19	to	21-Nov-19	0.71%
22-Nov-19	to	21-Dec-19	0.57%
22-Dec-19	to	21-Jan-20	0.43%
22-Jan-20	to	21-Feb-20	0.28%
22-Feb-20	to	21-Mar-20	0.14%

CARE Benefit Increase

In the financial year you leave the LGPS, the value of your CARE benefits (in respect of the pension built up from 1 April 2014 onwards ONLY) is revalued up to the date of leaving in line with the cost of living. This revaluation is applied on 1 April.

That means that if you left your employment on or after 1 April 2019, the CARE benefits you have accrued will receive an additional increase on 1 April 2020, prior to any Pensions Increase being applied on the 6 April 2020.