

# Cash



Minimal risk



Use with other funds



Funds promise



Cash



Minimal risk

## Our risk rating

This fund has our lowest risk rating, which means we'd expect it to see little change in value from day to day and returns to be positive but they could be negative, particularly in a low interest rate environment. Funds with a minimal risk rating are particularly suited to short-term investment where stability is the main aim. Over the long term, they're unlikely to deliver high levels of return, and they may not keep up with inflation.

## Identification codes

ISIN	SEDOL	Aegon mnemonic
GB0007829228	0782922	CSH

## Fund objective

The fund aims to outperform the LIBOR (London Inter-Bank Offer Rate) 3 Months, before charges, by investing in short-term, sterling denominated money market instruments such as bank deposits, certificates of deposit and short-term bonds. Instruments held in the portfolio will have a weighted average maturity of no more than 60 days.

## Fund information

<b>Benchmark</b>	LIBOR 3 Month GBP
<b>Fund provider</b>	AEGON
<b>Fund launch date</b>	07 Jan 1983
<b>ABI sector</b>	Deposit & Treasury (Pen)
<b>Aegon fund size (£ million)</b>	1359.7 at 31/03/2017
<b>Fund Type</b>	Pension
<b>Total charge*</b>	1.00%

\*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.



## About fund performance

You should always look at performance over periods of at least five years and in relation to the fund's objective. Even if a fund has risen in value, this doesn't mean it's meeting its objectives, especially if it's aiming to outperform a particular benchmark or meet a risk target. The same applies if it's gone down.

All performance in this factsheet is to 31 March 2017 unless otherwise stated. Fund performance is shown net of the total charge shown in the fund information section on the first page. Where the fund is less than five years old, performance is shown since launch.

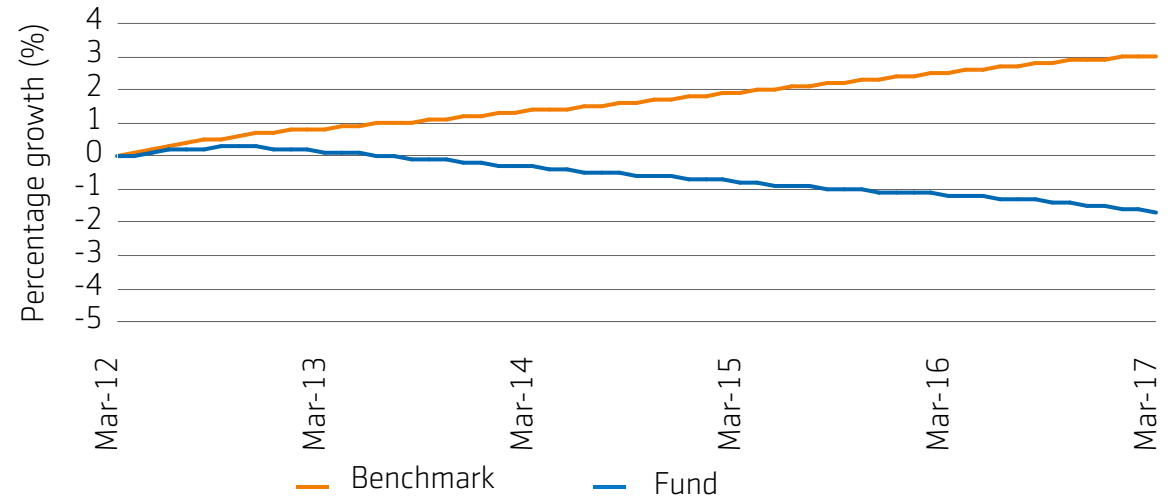
Please remember that past performance is no guide to future performance and the value of this investment can go down as well as up.



## Fund performance

The following charts and tables show the fund's performance against its benchmark (if there is one) over various time periods.

### Five years to 31 March 2017



## Performance in detail

	Periods ended 31/03/2017*				Growth (%) over 12-month periods shown below				
	1Y (%)	3Y (%)	5Y (%)	10Y (%)	Mar 2016 to Mar 2017	Mar 2015 to Mar 2016	Mar 2014 to Mar 2015	Mar 2013 to Mar 2014	Mar 2012 to Mar 2013
Cash	-0.5	-0.4	-0.3	0.9	-0.5	-0.4	-0.4	-0.5	0.1
Benchmark	0.5	0.5	0.6	1.8	0.5	0.6	0.5	0.5	0.8
Sector quartile	4	4	4	2	4	4	4	4	1

\*Source: Morningstar. Figures in £s, net of charges, with gross income reinvested. Performance for periods of greater than one year is annualised (% per year).



## Best used with other funds

This fund has not been designed by Aegon as a single fund solution. Most funds in this category only invest in one type of investment, one region or country or one type of company, for example, technology. This increases the risk to you if this is your only investment. That's why it's best used in combination with other funds or types of investment so you're not entirely reliant on the success of one region or type of company. Some funds in this category may be more suitable for standalone investment, for example, managed funds, but we've included them here because they've not been designed as such by Aegon and all investment decisions are made by the relevant fund manager. This is just intended as a guide because only you know what risk you're willing to take, what's important to you (for example ethical investment) and what other investments you have.



## Funds promise

As part of getting the UK ready for retirement we're dedicated to making sure our insured funds are able to meet their commitments to you. Rigorous governance is our highest priority, and is underpinned by our Funds Promise:

- we aim to offer high quality funds which meet their objectives
- we monitor funds to check if they perform as expected
- we take action if funds don't meet expectations
- we give you the facts you need to make decisions



## Where the fund invests as at 28/02/2017

### Asset Allocation



■ Cash

%

100.0



## Risks specific to this fund

There's no guarantee this fund will meet its objectives. All our funds carry a level of risk, in particular the value of your investment may go down as well as up. You may get back less than you invested. The table below draws your attention to the key risks specific to this fund.

Risk Type	Description of risk
<b>Inflation risk</b>	This fund invests in lower risk investments, which means it shouldn't fluctuate in value greatly and is less likely to fall in value significantly. The downside to this is that returns are likely to be lower and there's a greater risk that they may not keep pace with inflation. It's therefore more suitable for short-term investment where you may need your money quickly.
<b>Third party risk</b>	In the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.