

Long Gilt



Below-average risk



Use with other funds



Funds promise



Bonds



Below-average risk

Our risk rating

This fund has our third lowest risk rating, which means we'd expect to see some change in its day-to-day value, both positive and negative, more than a cash investment but with greater potential returns and better protection against inflation. Below average risk funds may hold a broad range of investment types, including equities (shares), but a significant proportion will be invested in investment types that aim to provide a reliable source of income and, with that, greater stability.

Identification codes

ISIN	SEDOL	Aegon mnemonic
GB0007800450	0780045	LGF

Fund objective

This fund aims to perform broadly in line with the FTSE UK Gilts Over 15 Years Index, net of fees, by investing primarily in UK government bonds (gilts) with maturity dates of 15 years and longer.

Fund information

Benchmark	FTSE Gilts Over 15 Years TR
Fund provider	AEGON
Fund launch date	18 Sep 1995
ABI sector	Sterling Long Bond (Pen)
Aegon fund size (£ million)	1379.2 at 31/03/2017
Fund Type	Pension
Total charge*	1.00%

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. You may pay a different product charge.



About fund performance

You should always look at performance over periods of at least five years and in relation to the fund's objective. Even if a fund has risen in value, this doesn't mean it's meeting its objectives, especially if it's aiming to outperform a particular benchmark or meet a risk target. The same applies if it's gone down.

All performance in this factsheet is to 31 March 2017 unless otherwise stated. Fund performance is shown net of the total charge shown in the fund information section on the first page. Where the fund is less than five years old, performance is shown since launch.

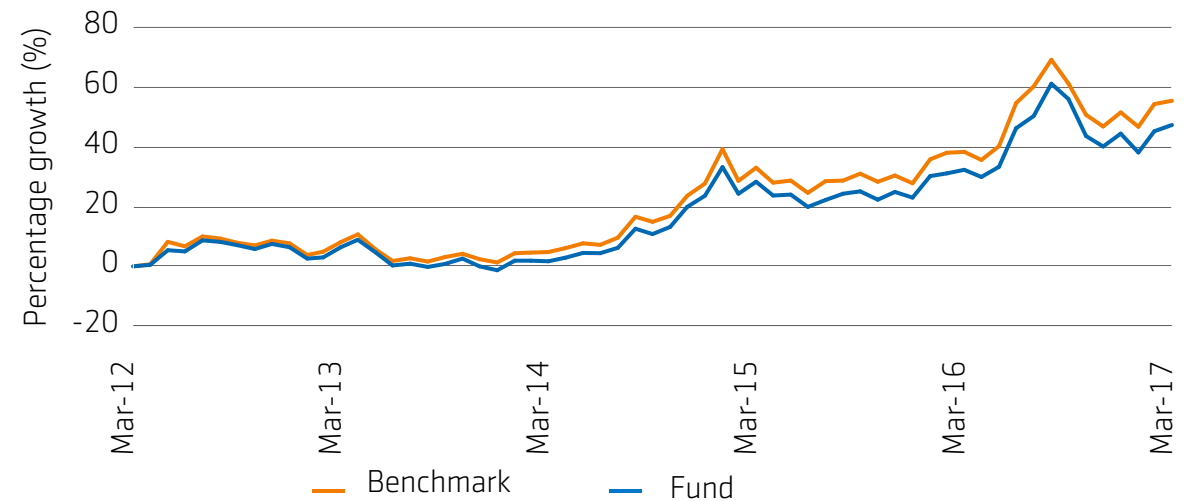
Please remember that past performance is no guide to future performance and the value of this investment can go down as well as up.



Fund performance

The following charts and tables show the fund's performance against its benchmark (if there is one) over various time periods.

Five years to 31 March 2017



Performance in detail

	Periods ended 31/03/2017*				Growth (%) over 12-month periods shown below				
	1Y (%)	3Y (%)	5Y (%)	10Y (%)	Mar 2016 to Mar 2017	Mar 2015 to Mar 2016	Mar 2014 to Mar 2015	Mar 2013 to Mar 2014	Mar 2012 to Mar 2013
Long Gilt	11.3	13.2	8.1	7.6	11.3	3.1	26.2	-4.5	6.4
Benchmark	12.3	14.0	9.2	8.8	12.3	4.0	27.0	-3.1	8.1
Sector quartile	4	2	4	3	4	1	2	4	4

*Source: Morningstar. Figures in £s, net of charges, with gross income reinvested. Performance for periods of greater than one year is annualised (% per year).



Best used with other funds

This fund has not been designed by Aegon as a single fund solution. Most funds in this category only invest in one type of investment, one region or country or one type of company, for example, technology. This increases the risk to you if this is your only investment. That's why it's best used in combination with other funds or types of investment so you're not entirely reliant on the success of one region or type of company. Some funds in this category may be more suitable for standalone investment, for example, managed funds, but we've included them here because they've not been designed as such by Aegon and all investment decisions are made by the relevant fund manager. This is just intended as a guide because only you know what risk you're willing to take, what's important to you (for example ethical investment) and what other investments you have.



Funds promise

As part of getting the UK ready for retirement we're dedicated to making sure our insured funds are able to meet their commitments to you. Rigorous governance is our highest priority, and is underpinned by our Funds Promise:

- we aim to offer high quality funds which meet their objectives
- we monitor funds to check if they perform as expected
- we take action if funds don't meet expectations
- we give you the facts you need to make decisions



Where the fund invests as at 28/02/2017

Fixed income sector weightings

%



- Government
- Cash & Equivalents

99.9
0.1

Top holdings as at 28/02/2017

%

UK Government Bond 4.25%	7.6
UK Government Bond 4.5%	7.5
UK Government Bond 4.5%	7.1
UK Government Bond 4.25%	6.9
UK Government Bond 4.25%	6.8
United Kingdom (Govt Of) 4%	6.6
UK Government Bond 4.75%	6.4
UK Government Bond 4.25%	6.0
United Kingdom (Government Of) 3.75%	6.0
UK Government Bond 4.25%	5.9

Assets In Top holdings %

66.8

*Source: Fund provider



Risks specific to this fund

There's no guarantee this fund will meet its objectives. All our funds carry a level of risk, in particular the value of your investment may go down as well as up. You may get back less than you invested. The table below draws your attention to the key risks specific to this fund.

Risk Type	Description of risk
Credit risk	This fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund in the 'Where the fund invests' section.
Third party risk	In the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.
Interest Rate Risk	Interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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